

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 1

Case No.: 21-41019
Case Name: LIGHTNING TECHNOLOGIES, INC.
For the Period Ending: 12/31/2022

Trustee Name: Karen E. Evangelista
Date Filed (f) or Converted (c): 02/05/2021 (f)
§341(a) Meeting Date: 03/18/2021
Claims Bar Date: 05/24/2021

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Cash on hand	Unknown	\$0.00	\$0.00	FA
2	Checking or Savings - NONE KNOWN TO TRUSTEE	Unknown	\$0.00	\$0.00	FA
3	Secuity Deposit 2171 Xcelsior Road, Oxford, MI	Unknown	\$0.00	\$0.00	FA
4	Security Deposit, Ashley Orion Commerce Center Silverbell Road Lake Orion, MI	Unknown	\$0.00	\$0.00	FA
5	Security Deposit Thomas Road Oxford, MI	Unknown	\$0.00	\$0.00	FA
6	Cintas Refund	\$104.94	\$104.94	\$104.94	FA
7	Accounts receivable 90 days old or less: 0.00 - 0.00	Unknown	\$0.00	\$0.00	FA
8	Structural Coatings and Products, LLC 35 %	Unknown	\$0.00	\$0.00	FA
9	Airofy, LLC 100 %	Unknown	\$0.00	\$0.00	FA
10	Potential other entities owned by Debtor or in which Debtor has a direct or equitable interest	Unknown	\$0.00	\$0.00	FA
11	Lightning Technologies Canada, Inc. 100 %	Unknown	\$0.00	\$0.00	FA
12	Raw Materials - wood, components, chemicals, etc. located at both Xcelsior and Silverbell locations	Unknown	\$0.00	\$0.00	FA
13	Work in progress -pallets and pallet components in various stages of production, located at Xceslior and Silverbell locations	Unknown	\$0.00	\$0.00	FA
14	Finished goods - finished pallets located at Xceslior and Silverbell locations	Unknown	\$0.00	\$0.00	FA
15	Branded pallets in large display room including various substraes (and speciality pallets)	Unknown	\$0.00	\$0.00	FA
16	Office Furniture and Fixtures located at 2171 Xcelsior Drive, Oxford MI 8 offices	Unknown	\$0.00	\$0.00	FA
17	Office documents and files in 8 offices	Unknown	\$0.00	\$0.00	FA
18	All furniture and technology devices in two conferences (including AV equipment and four 65 in Samsung LCDs)	Unknown	\$0.00	\$0.00	FA
19	All furniture in employee break room (including kitchen appliances and dishware) warehouse and corporate offices	Unknown	\$0.00	\$0.00	FA

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20 Furniture and Fixtures in R&D room in plant (including Snap On Tool Chest, molds, hydraulic equipment, samples, etc).	Unknown	\$0.00		\$0.00	FA
21 Furniture, fixtures and displays in Lobby at Xcelsior	Unknown	\$0.00		\$0.00	FA
22 Computers, servers, cell phones, printers, tablets, communications systems	Unknown	\$0.00		\$0.00	FA
23 All uniforms and Lightning Technology logo shirts	Unknown	\$0.00		\$0.00	FA
24 Items in storage room at 2171 Xcelsior	Unknown	\$0.00		\$0.00	FA
25 Industrial Pad Printer and Work Station	Unknown	\$0.00		\$0.00	FA
26 Office art, sports memorabilia, pictures, etc.	Unknown	\$0.00		\$0.00	FA
27 2017 Ford F350 Diesel Dually 4 Door Pickup	Unknown	\$0.00		\$0.00	FA
28 Lamar Trailer 42 ft 5th Wheel Retractable Covered Trailer	Unknown	\$0.00		\$0.00	FA
29 Other Machinery and Equipment	Unknown	\$0.00		\$0.00	FA
30 Spray Booth Tank with Palin system	Unknown	\$0.00		\$0.00	FA
31 One FAS 300 Series Central Outside Dust Collection System	Unknown	\$0.00		\$0.00	FA
32 Semi Automated Spray Cell Loading System	Unknown	\$0.00		\$0.00	FA
33 Robot Riser (wall mount)	Unknown	\$0.00		\$0.00	FA
34 Two T16 Power Scrubbers	Unknown	\$0.00		\$0.00	FA
35 Various Crown Lift Trucks (may have been repossessed)	Unknown	\$0.00		\$0.00	FA
36 EOAT Manifold Bracket (2)	Unknown	\$0.00		\$0.00	FA
37 Busellato Jet Optima RT21WWD CNC Machining Center Gantry Style Router	Unknown	\$0.00		\$0.00	FA
38 Booth Floor Modifications	Unknown	\$0.00		\$0.00	FA
39 Dustek C1000 3 Bag Dust Collection System	Unknown	\$0.00		\$0.00	FA
40 Striebig Compact Vertical Panel Saw	Unknown	\$0.00		\$0.00	FA
41 Dress Package Lower and Upper Umbilical	Unknown	\$0.00		\$0.00	FA
42 Air Technologies Vacuum Pump GVS A	Unknown	\$0.00		\$0.00	FA
43 Sewage and sludge pump(s)	Unknown	\$0.00		\$0.00	FA
44 2 Homag Vantech 510 V7 POPT CNC Machining Center Gantry Style Router	Unknown	\$0.00		\$0.00	FA
45 4 Homag VAntech 512 V7 PO PT CNC Machining Center Gantry Style Router	Unknown	\$0.00		\$0.00	FA

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For the Period Ending: 12/31/2022

Trustee Name: Karen E. Evangelista
Date Filed (f) or Converted (c): 02/05/2021 (f)
§341(a) Meeting Date: 03/18/2021
Claims Bar Date: 05/24/2021

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Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
46 7 Douglas Legacy Hi Lo batteries, 8 charger model F55 mp300 5 magnetic battery handling (may have been repossessed)	Unknown	\$0.00		\$0.00	FA
47 belt sander for mudded legs	Unknown	\$0.00		\$0.00	FA
48 2 Units GA37VSD Air compressors	Unknown	\$0.00		\$0.00	FA
49 Air compressor Unit (located at Thomas Road)	Unknown	\$0.00		\$0.00	FA
50 BBG manual pallet assembly fixture	Unknown	\$0.00		\$0.00	FA
51 Pallet life cycle test fixture	Unknown	\$0.00		\$0.00	FA
52 Hand tools	Unknown	\$0.00		\$0.00	FA
53 2 Snap On Blue tool chests each containing full sets of Snap On Tools - hand tools	Unknown	\$0.00		\$0.00	FA
54 Hydro clone system	Unknown	\$0.00		\$0.00	FA
55 Equipment Tooling and supplies at Oxford annex	Unknown	\$0.00		\$0.00	FA
56 Spray booth equipment, robotics, chemicals and supplies	Unknown	\$0.00		\$0.00	FA
57 Tooling in plant including charging station for jitneys, gravity pallet test fixture, etc.	Unknown	\$0.00		\$0.00	FA
58 Aluminum Wire Harness Mold, Manifold and Tooling	Unknown	\$0.00		\$0.00	FA
59 Various racks and shelving at all plants	Unknown	\$0.00		\$0.00	FA
60 2 air compressors installed (Oxford)	Unknown	\$0.00		\$0.00	FA
61 M20iB / 25 Robot & Servo Table with controller	Unknown	\$0.00		\$0.00	FA
62 R2000iC / 210 F Robot with controller	Unknown	\$0.00		\$0.00	FA
63 4 - R2000 Robots with controllers	Unknown	\$0.00		\$0.00	FA
64 Robot Pedestal, Fence Kit, Gun Bracket, Servo Table Tooling, Spray Gun Bracket	Unknown	\$0.00		\$0.00	FA
65 PMC 25, 3 HP, 220V Spray Machine	\$0.00	\$0.00		\$0.00	FA
66 Gun, AP, AR4242 Auto & Fusion Round Spray Gun	Unknown	\$0.00		\$0.00	FA
67 Husky 1050 Diaphragm Pump, 1050A SS/SS/PT/A Pump (2)	Unknown	\$0.00		\$0.00	FA
68 Poly Tote Transfer System	Unknown	\$0.00		\$0.00	FA
69 Gun P2 Automatic 24X636 (2 total) & Fluid Manifold, Kit Accy Frt End, Mixing Chamber	Unknown	\$0.00		\$0.00	FA
70 HFR - GSM Machines (5 units) - HFRB 14ALALCCM Chemical Metering Equipment	Unknown	\$0.00		\$0.00	FA

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Trustee Name: Karen E. Evangelista
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71 Robotic Spray Booth Load System	Unknown	\$0.00		\$0.00	FA
72 Robotic Spray Load System, Conveyance, Wall Window, Light Screen & Guarding	Unknown	\$0.00		\$0.00	FA
73 Assembly Fixture (2)	Unknown	\$0.00		\$0.00	FA
74 Pooling Pallet Manual Assembly Trunnion Fixture	Unknown	\$0.00		\$0.00	FA
75 Robotic CNC Tending System	Unknown	\$0.00		\$0.00	FA
76 Patents, trademarks and trade secrets	Unknown	\$0.00		\$0.00	FA
77 62/624,832 US Wire Bundle Coating Assembly & Method	Unknown	\$0.00		\$0.00	FA
78 16/265579 US Wire Bundle Coating Assembly and Method	Unknown	\$0.00		\$0.00	FA
79 D86913 S US Pallet Patent	Unknown	\$0.00		\$0.00	FA
80 201830420437X China Pallet Patent	Unknown	\$0.00		\$0.00	FA
81 2018-016779 JPD1620188 Japan Palette Patent	Unknown	\$0.00		\$0.00	FA
82 30-2018-0035495 Korea Pallet Patent	Unknown	\$0.00		\$0.00	FA
83 005516135-0001 EU Pallets Patent	Unknown	\$0.00		\$0.00	FA
84 87479216 5698113 US Exobond Trademark	Unknown	\$0.00		\$0.00	FA
85 87825348 US Palletchain Trademark	Unknown	\$0.00		\$0.00	FA
86 87825294 US Create the One Thing that Changes Everything Trademark	Unknown	\$0.00		\$0.00	FA
87 87479224 US Lightning Coatings Trademark	Unknown	\$0.00		\$0.00	FA
88 Website design and name	Unknown	\$0.00		\$0.00	FA
89 License & Supply Agreement dated as of April 15, 2019 between Debtor and Microban International Ltd	Unknown	\$0.00		\$0.00	FA
90 Customer Lists	Unknown	\$0.00		\$0.00	FA
91 Engineering and other production related drawings and work	Unknown	\$0.00		\$0.00	FA
92 Various causes of action against insider and non-insider parties (Trustee continues to investigate)	Unknown	\$1,000.00		\$0.00	\$1,000.00
Asset Notes: Trustee continues to investigate; no cause of action is being pursued at this time so only a nominal amount is listed. This is subject to change, and the Trustee reserves the right to amend this valuation if/when claims are identified and pursued.					
93 Chapter 5 causes of action (Trustee continues to investigate)	Unknown	\$2,000,000.00		\$0.00	\$2,000,000.00
Asset Notes: Trustee continues to investigate chapter 5 causes of action; the estimated value reflects the approximate gross amount of known transfers being investigated and is subject to change. The exact recovery could be more or less than the amount estimated.					
94 Down payment for 2 Homag CNC (50% of overall price)	Unknown	\$0.00		\$0.00	FA
SUBTOTALS				\$0.00	\$0.00

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Date Filed (f) or Converted (c): 02/05/2021 (f)
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95 Down payment for CNC handling automation	Unknown	\$0.00		\$0.00	FA
96 Office supplies including paper, pens, etc.	Unknown	\$0.00		\$0.00	FA
97 Supply Agreement as of February 27, 2019, amended July 22, 2109 by the Amendment to Supply Agreement, by and among Lightning Technologies, LLC and Ultimate Linings LLC	Unknown	\$0.00		\$0.00	FA
98 Collective Value of Substantially All Assets of the Debtor Based on Asset Purchase Agreement between Trustee and Palltronics, Inc. with an Acceptance Date of March 4, 2021, subject to higher and better offers pursuant to the Sale Procedures Order (Docket No. 103).	\$5,000,000.00	\$5,000,000.00		\$5,000,000.00	FA
Asset Notes: Order Authorizing (I) The Sale of Substantially All of Debtor's Assets Pursuant to 11 U.S.C. 105, 363 and 365 entered on 5/13/21, docket #244. Order (I) Establishing Sale Procedures (II) Scheduling an Auction and a Sale Hearing in Connection with the Sale of Substantially all of Debtor's Assets Under 11 U.S.C. sections 105, 363, and 365 entered on 3/18/2021, docket #103. Motion to Sell Property Free and Clear of Lien under Section 363(f) filed on 3/9/2021, docket #65.					
99 Consumer Energy Refund (u)	\$0.00	\$2,596.45		\$2,596.45	FA
100 Funds with Flagstar Bank (u)	\$0.00	\$549.00		\$549.71	FA
101 VOID	\$0.00	\$0.00		\$0.00	FA
Asset Notes: Duplicate Asset					
102 Offal (Pallets of Wood) (u)	\$0.00	\$5,480.00		\$5,480.00	FA
Asset Notes: Report of Sale filed on 7/6/2021, docket #296. Order Granting Trustee's Ex-Parte Motion to Approve Sale entered on 6/23/2021, docket #280. Ex-Parte Motion to Sell Property filed on 6/22/2021, docket #279.					
103 Prepetition Insurance Policy Refund (u)	\$0.00	\$2,261.07		\$2,261.07	FA
104 Offal (Pallets of Wood) Block (u)	\$0.00	\$0.00	OA	\$0.00	FA
Asset Notes: Order Abandoning Block Offal P/O 6/28/2021, docket #288. Stipulation filed on 6/28/2021, docket #287.					
105 Offal (Pallets of Wood) Sheets that could not be removed on or before June 30, 2021. (u)	\$0.00	\$0.00	OA	\$0.00	FA
Asset Notes: Order Abandoning Block Offal P/O 6/28/2021, docket #288. Stipulation filed on 6/28/2021, docket #287.					

TOTALS (Excluding unknown value)

\$5,000,104.94

\$7,011,991.46

Gross Value of Remaining Assets

\$5,010,992.17

\$2,001,000.00

Major Activities affecting case closing:

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12/02/2022 Trustee has closed on the sale of substantially all assets of the Debtor and received over \$5 million from the primary sale plus the supplemental sale of Offal. The Trustee has obtained a surcharge order and paid all landlord administrative expenses along with all professional fee applications approved to date. Trustee with the assistance of counsel reviewed voluminous documents and discovery related to asserted liens against the sale proceeds. in the interim the Trustee, Fred Dery passed away and Karen Evangelista was appointed the Successor Trustee. This did cause some delay in the case. However, upon completion of this analysis, the Trustee and her counsel engaged in negotiations with the major secured creditor to resolve those liens. That negotiation and discussion resulted in mediation and the matter was resolved with them. The payment was made to the major secured creditor. Trustee continues to gather information about the historical financial transactions of the Debtor to investigate potential Chapter 5 causes of action including hiring special counsel to determine if specific chapter 5 causes of action exist.

Initial Projected Date Of Final Report (TFR): 06/30/2022
Current Projected Date Of Final Report (TFR): 06/30/2024

/s/ KAREN E. EVANGELISTA

KAREN E. EVANGELISTA

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CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 21-41019
Case Name: LIGHTNING TECHNOLOGIES, INC.
Primary Taxpayer ID #: **_***1143
Co-Debtor Taxpayer ID #:
For Period Beginning: 01/01/2022
For Period Ending: 12/31/2022

Trustee Name: Karen E. Evangelista
Bank Name: Pinnacle Bank
Checking Acct #: *****0276
Account Title: Escrow Account
Blanket bond (per case limit): \$2,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
12/30/2021		Fred Dery	Funds Transferred to New Trustee	9999-000	\$4,146,603.93		\$4,146,603.93
06/28/2022	1001	JAMS	Mediator for Trustee Fees P/O 6/24/2022.	3721-000		\$4,250.00	\$4,142,353.93
09/12/2022	1002	JAMS	Mediator for Trustee Fees P/O 6/24/2022 (balance due)	3721-000		\$418.81	\$4,141,935.12
09/28/2022		Grow Michigan LLC	Wire transfer-Order Granting Chapter 7 Trustee's Motion for Authority to Settle with Grow Michigan, LLC P/O 461, docket #461.	4210-000		\$3,200,000.00	\$941,935.12
10/25/2022	1003	Taunt Law Firm	Order Granting the Taunt Law Firm's Second Interim Application for Compensation P/O 10/25/2022, docket #476.	3210-000		\$259,351.05	\$682,584.07
10/25/2022	1004	Taunt Law Firm	Order Granting the Taunt Law Firm's Second Interim Application for Expenses P/O 10/25/2022, docket #476.	3220-000		\$4,697.94	\$677,886.13
10/25/2022	1005	Frederick J. Dery	Order Granting, on an Interim Basis, Second Request for Compensation for Frederick J. Dery, Chapter 7 Trustee P/O 10/25/2022, docket #477.	2100-000		\$101,244.97	\$576,641.16
10/25/2022	1006	Mueller & Company, PC	Order Granting First Interim Fee Application of Accountant for the Trustee Fees P/O 10/25/2022, docket #478.	3410-000		\$17,646.50	\$558,994.66
10/25/2022	1007	Mueller & Company, PC	Order Granting First Interim Fee Application of Accountant for the Trustee Expenses P/O 10/25/2022, docket #478.	3420-000		\$8.95	\$558,985.71

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CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No.	<u>21-41019</u>	Trustee Name:	<u>Karen E. Evangelista</u>
Case Name:	<u>LIGHTNING TECHNOLOGIES, INC.</u>	Bank Name:	<u>Pinnacle Bank</u>
Primary Taxpayer ID #:	<u>**-***1143</u>	Checking Acct #:	<u>*****0276</u>
Co-Debtor Taxpayer ID #:		Account Title:	<u>Escrow Account</u>
For Period Beginning:	<u>01/01/2022</u>	Blanket bond (per case limit):	<u>\$2,000,000.00</u>
For Period Ending:	<u>12/31/2022</u>	Separate bond (if applicable):	

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$4,146,603.93	\$3,587,618.22	\$558,985.71
Less: Bank transfers/CDs	\$4,146,603.93	\$0.00	
Subtotal	\$0.00	\$3,587,618.22	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$0.00	\$3,587,618.22	

For the period of 01/01/2022 to 12/31/2022

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$0.00

For the entire history of the account between 12/22/2021 to 12/31/2022

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$4,146,603.93

Total Compensable Disbursements:	\$3,587,618.22
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$3,587,618.22
Total Internal/Transfer Disbursements:	\$0.00

Total Compensable Disbursements:	\$3,587,618.22
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$3,587,618.22
Total Internal/Transfer Disbursements:	\$0.00

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CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No.	<u>21-41019</u>	Trustee Name:	<u>Karen E. Evangelista</u>
Case Name:	<u>LIGHTNING TECHNOLOGIES, INC.</u>	Bank Name:	<u>Pinnacle Bank</u>
Primary Taxpayer ID #:	<u>**_***1143</u>	Checking Acct #:	<u>*****0278</u>
Co-Debtor Taxpayer ID #:		Account Title:	
For Period Beginning:	<u>01/01/2022</u>	Blanket bond (per case limit):	<u>\$2,000,000.00</u>
For Period Ending:	<u>12/31/2022</u>	Separate bond (if applicable):	

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
12/30/2021		Fred Dery	Funds Transferred to New Trustee	9999-000	\$4,527.05		\$4,527.05
01/31/2022		Pinnacle Bank	Service Charge	2600-000		\$6.72	\$4,520.33
02/28/2022		Pinnacle Bank	Service Charge	2600-000		\$6.06	\$4,514.27
03/31/2022		Pinnacle Bank	Service Charge	2600-000		\$6.71	\$4,507.56
04/29/2022		Pinnacle Bank	Service Charge	2600-000		\$6.48	\$4,501.08
05/24/2022	5001	INSURANCE PARTNERS	Chapter 7 Supplemental Bond	2300-000		\$1,256.00	\$3,245.08
05/31/2022		Pinnacle Bank	Service Charge	2600-000		\$6.62	\$3,238.46
06/30/2022		Pinnacle Bank	Service Charge	2600-000		\$4.65	\$3,233.81
07/29/2022		Pinnacle Bank	Service Charge	2600-000		\$4.80	\$3,229.01
08/31/2022		Pinnacle Bank	Service Charge	2600-000		\$4.79	\$3,224.22
09/30/2022		Pinnacle Bank	Service Charge	2600-000		\$4.63	\$3,219.59
10/31/2022		Pinnacle Bank	Service Charge	2600-000		\$4.63	\$3,214.96
11/30/2022		Pinnacle Bank	Service Charge	2600-000		\$4.62	\$3,210.34
12/30/2022		Pinnacle Bank	Service Charge	2600-000		\$4.77	\$3,205.57

TOTALS:	\$4,527.05	\$1,321.48	\$3,205.57
Less: Bank transfers/CDs	\$4,527.05	\$0.00	
Subtotal	\$0.00	\$1,321.48	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$0.00	\$1,321.48	

For the period of 01/01/2022 to 12/31/2022

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$1,321.48
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$1,321.48
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 12/30/2021 to 12/31/2022

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$4,527.05

Total Compensable Disbursements:	\$1,321.48
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$1,321.48
Total Internal/Transfer Disbursements:	\$0.00

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CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No.	<u>21-41019</u>	Trustee Name:	<u>Karen E. Evangelista</u>
Case Name:	<u>LIGHTNING TECHNOLOGIES, INC.</u>	Bank Name:	<u>Pinnacle Bank</u>
Primary Taxpayer ID #:	<u>**_***1143</u>	Checking Acct #:	<u>*****0152</u>
Co-Debtor Taxpayer ID #:		Account Title:	<u>Escrow Account</u>
For Period Beginning:	<u>01/01/2022</u>	Blanket bond (per case limit):	<u>\$2,000,000.00</u>
For Period Ending:	<u>12/31/2022</u>	Separate bond (if applicable):	

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
03/05/2021	(98)	Palltronics Inc,	Order Authorizing (I) The Sale of Substantially All of Debtor's Assets Pursuant to 11 U.S.C. 105, 363 and 365 entered on 5/13/21, docket #244. Order (I) Establishing Sale Procedures (II) Scheduling an Auction and a Sale Hearing in Connection with the Sale of Substantially all of Debtor's Assets Under 11 U.S.C. sections 105, 363, and 365 P/O 3/18/2021, docket #103.	1129-000	\$250,000.00		\$250,000.00
05/27/2021	(98)	Solyco, LLC	Order Authorizing (I) The Sale of Substantially All of Debtor's Assets Pursuant to 11 U.S.C. 105, 363 and 365 entered on 5/13/21, docket #244. Order (I) Establishing Sale Procedures (II) Scheduling an Auction and a Sale Hearing in Connection with the Sale of Substantially all of Debtor's Assets Under 11 U.S.C. sections 105, 363, and 365 P/O 3/18/2021, docket #103.	1129-000	\$4,750,000.00		\$5,000,000.00
05/27/2021	(98)	Solyco, LLC	Deposited Twice in Error	1129-000	\$4,750,000.00		\$9,750,000.00
05/27/2021	(98)	DEP REVERSE: Solyco, LLC	Deposited Twice in Error	1129-000	\$4,750,000.00)		\$5,000,000.00
07/08/2021	(102)	MM GROUP INCORPO	Order Granting Trustee's Ex-Parte Motion to Approve Sale of Disclaimed Offal Free and Clear of Liens P/O 6/23/2021, docket #280.	1229-000	\$5,480.00		\$5,005,480.00
07/12/2021	3001	CRS Capstone Partners LLC	Financial Advisor to Trustee Fees P/O 7/9/21, docket #304.	3731-420		\$24,052.50	\$4,981,427.50
07/12/2021	3002	Taunt Law Firm	Attorney For Trustee, First Interim Fees & Expenses P/O 7/9/21, docket #302.	*		\$338,062.09	\$4,643,365.41
			Taunt Law Firm Fees (\$323,563.50)	3210-000			\$4,643,365.41
			Taunt Law Firm Expenses (\$14,498.59)	3220-000			\$4,643,365.41
07/19/2021	3003	Cincinnati Insurance Company	Insurance Premium Account # 1000488089 Policy # 0457091	2420-000		\$52.00	\$4,643,313.41
07/19/2021	3003	VOID: Cincinnati Insurance Company	Voided Check	2420-003		(\$52.00)	\$4,643,365.41
08/16/2021	3004	Thomas Development LLC	Payment of Administrative Claim P/O 7/22/21, docket #310.	2990-000		\$11,600.00	\$4,631,765.41

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CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No.	<u>21-41019</u>	Trustee Name:	<u>Karen E. Evangelista</u>
Case Name:	<u>LIGHTNING TECHNOLOGIES, INC.</u>	Bank Name:	<u>Pinnacle Bank</u>
Primary Taxpayer ID #:	<u>**_***1143</u>	Checking Acct #:	<u>*****0152</u>
Co-Debtor Taxpayer ID #:		Account Title:	<u>Escrow Account</u>
For Period Beginning:	<u>01/01/2022</u>	Blanket bond (per case limit):	<u>\$2,000,000.00</u>
For Period Ending:	<u>12/31/2022</u>	Separate bond (if applicable):	

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
08/16/2021	3005	Dems Associates LLC	Payment of Administrative Expense P/O 8/13/21, docket #316.	2990-000		\$155,000.00	\$4,476,765.41
08/16/2021	3006	Ashley Orion Commerce Center, LLC	Payment of Administrative Expense P/O 8/13/21, docket #315.	2990-000		\$281,974.15	\$4,194,791.26
08/16/2021	3007	DTE Energy	Payment of Utility Expense for 3558 Thomas Rd. P/O 8/13/21	2990-000		\$280.50	\$4,194,510.76
08/16/2021	3008	DTE Energy	Payment of Utility Expense for 2171 Xcelsior Dr. P/O 8/13/21	2990-000		\$2,542.15	\$4,191,968.61
08/16/2021	3009	Consumer Energy	Payment of Utility Expense for 3558 Thomas Rd. P/O 8/13/21	2990-000		\$83.37	\$4,191,885.24
08/16/2021	3010	Consumer Energy	Payment of Utility Expense for 2171 Excelsior Dr. P/O 8/13/21	2990-000		\$45.30	\$4,191,839.94
09/13/2021	3011	Frederick J. Dery	Trustee Interim Compensation and Expenses P/O 9/10/21, docket #324.	*		\$45,236.01	\$4,146,603.93
			Trustee Compensation (\$43,980.01)	2100-000			\$4,146,603.93
			Trustee Expenses (\$1,256.00)	2200-000			\$4,146,603.93
12/30/2021		KAREN E. EVANGELISTA	Funds Transferred to New Trustee	9999-000		\$4,146,603.93	\$0.00

TOTALS:	\$5,005,480.00	\$5,005,480.00	\$0.00
Less: Bank transfers/CDs	\$0.00	\$4,146,603.93	
Subtotal	\$5,005,480.00	\$858,876.07	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$5,005,480.00	\$858,876.07	

For the period of 01/01/2022 to 12/31/2022

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 03/03/2021 to 12/31/2022

Total Compensable Receipts:	\$5,005,480.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$5,005,480.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$858,876.07
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$858,876.07
Total Internal/Transfer Disbursements:	\$4,146,603.93

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CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No.	<u>21-41019</u>	Trustee Name:	<u>Karen E. Evangelista</u>
Case Name:	<u>LIGHTNING TECHNOLOGIES, INC.</u>	Bank Name:	<u>Pinnacle Bank</u>
Primary Taxpayer ID #:	<u>**-***1143</u>	Checking Acct #:	<u>*****0158</u>
Co-Debtor Taxpayer ID #:		Account Title:	<u>Checking</u>
For Period Beginning:	<u>01/01/2022</u>	Blanket bond (per case limit):	<u>\$2,000,000.00</u>
For Period Ending:	<u>12/31/2022</u>	Separate bond (if applicable):	

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
05/13/2021	(99)	Consumer Energy	Refund from Consumer Energy	1290-000	\$2,596.45		\$2,596.45
05/18/2021	(100)	Flagstar Bank	Turnover of Funds	1229-000	\$549.71		\$3,146.16
05/18/2021	4001	Consumers Energy	Consumer Energy Bill 4/6/21 thru 4/23/2021 Account # 1030 4093 7155	2420-000		\$43.25	\$3,102.91
05/18/2021	4002	Consumer Energy	Consumer Energy Bill for 3/25821 thru 4/23/21 Account # 1030 4093 7197	2420-000		\$178.29	\$2,924.62
05/18/2021	4003	DTE	DTE Bill 4/9/21 Thru 5/7/21 Account # 9200 258 0756 0	2990-000		\$679.80	\$2,244.82
06/09/2021	(6)	Cintas	Turnover of Funds	1129-000	\$104.94		\$2,349.76
06/30/2021		Pinnacle Bank	Service Charge	2600-000		\$3.33	\$2,346.43
07/19/2021	4004	Cincinnati Insurance Company	Insurance Premium for Account # 1000488089 Police #0547091	2420-000		\$52.00	\$2,294.43
07/30/2021		Pinnacle Bank	Service Charge	2600-000		\$3.46	\$2,290.97
08/16/2021	(103)	Johnston Lewis Associates, Inc	Refund Payment from Johnston Lewis Associates, Inc. - Prepetition Insurance Policy Payment	1229-000	\$2,261.07		\$4,552.04
08/31/2021		Pinnacle Bank	Service Charge	2600-000		\$5.19	\$4,546.85
09/30/2021		Pinnacle Bank	Service Charge	2600-000		\$6.54	\$4,540.31
10/29/2021		Pinnacle Bank	Service Charge	2600-000		\$6.74	\$4,533.57
11/30/2021		Pinnacle Bank	Service Charge	2600-000		\$6.52	\$4,527.05
12/30/2021		KAREN E. EVANGELISTA	Funds Transferred to New Trustee	9999-000		\$4,527.05	\$0.00

TOTALS:	\$5,512.17	\$5,512.17	\$0.00
Less: Bank transfers/CDs	\$0.00	\$4,527.05	
Subtotal	\$5,512.17	\$985.12	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$5,512.17	\$985.12	

For the period of 01/01/2022 to 12/31/2022

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 05/13/2021 to 12/31/2022

Total Compensable Receipts:	\$5,512.17
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$5,512.17
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$985.12
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$985.12
Total Internal/Transfer Disbursements:	\$4,527.05

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CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No.	<u>21-41019</u>	Trustee Name:	<u>Karen E. Evangelista</u>
Case Name:	<u>LIGHTNING TECHNOLOGIES, INC.</u>	Bank Name:	<u>Pinnacle Bank</u>
Primary Taxpayer ID #:	<u>**_***1143</u>	Checking Acct #:	<u>*****0158</u>
Co-Debtor Taxpayer ID #:		Account Title:	<u>Checking</u>
For Period Beginning:	<u>01/01/2022</u>	Blanket bond (per case limit):	<u>\$2,000,000.00</u>
For Period Ending:	<u>12/31/2022</u>	Separate bond (if applicable):	

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
TOTAL - ALL ACCOUNTS					NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
					5,010,992.17	\$4,448,800.89	\$562,191.28

For the period of 01/01/2022 to 12/31/2022

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$0.00

For the entire history of the account between 05/13/2021 to 12/31/2022

Total Compensable Receipts:	\$5,010,992.17
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$5,010,992.17
Total Internal/Transfer Receipts:	\$4,151,130.98

Total Compensable Disbursements:	\$3,588,939.70
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$3,588,939.70
Total Internal/Transfer Disbursements:	\$0.00

Total Compensable Disbursements:	\$4,448,800.89
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$4,448,800.89
Total Internal/Transfer Disbursements:	\$4,151,130.98

/s/ KAREN E. EVANGELISTA

KAREN E. EVANGELISTA